

HONG KONG RETT SYNDROME ASSOCIATION

**STATEMENT OF INCOME AND EXPENDITURE IN
RESPECT OF FUND RAISING ACTIVITY HELD ON 17
SEPTEMBER 2017 AT ATRIUM LINK, PHASE II, HONG
KONG SCIENCE PARK, SHATIN.**



DANNY C. F. CHOW Certified Public Accountant
周照輝執業會計師

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

For the year ended 31 March 2017

**To the executive committee members of
HONG KONG RETT SYNDROME ASSOCIATION ("the Permittee")**
(incorporated in Hong Kong under Societies Ordinance)
Public Subscription Permit No: 2017/224/1

Opinion

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), I have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held on 17 September 2017 ("the Event").

Responsibilities of the executive committee members

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

My Independence and Quality Control

I have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

I apply Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

My responsibility is to form a conclusion on the attached income and expenditure account, based on my engagement, and to report my conclusion to you, as a body, in accordance with my agreed terms of engagement, and for no other purpose. I do not assume responsibility towards or accept liability to any other person for the contents of this report.

I conducted my engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. I have planned and performed my work to obtain limited assurance for giving my conclusion below.



DANNY C. F. CHOW Certified Public Accountant
周照輝執業會計師

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

For the year ended 31 March 2017

To the executive committee members of

HONG KONG RETT SYNDROME ASSOCIATION ("the Permittee")

(incorporated in Hong Kong under Societies Ordinance)

Practitioner's Responsibilities

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

My engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

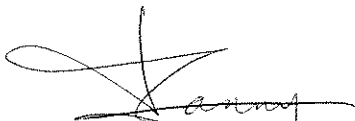
Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for me to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for me to quantify the potential impact of this on the income and expenditure account. Accordingly, my report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, I report that nothing has come to my attention that causes me to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. I agree that a copy of this report may be provided to the Director of Social Welfare without further comment from me.



Danny C. F. Chow
Certified Public Accountant (Practising)
Hong Kong

12 December 2017

Room 2214, 22/F., Miramar Tower, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong.

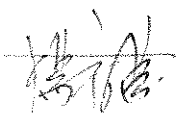
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HONG KONG RETT SYNDROME ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
IN RESPECT OF FUND RAISING ACTIVITY
HELD ON 17 SEPTEMBER 2017

	HK\$
Income	
Donation income	25,650.80
Charity sales	4,870.00
	<hr/>
Total income	<u>30,520.80</u>
Expenditures	
Audit fee	1,000.00
Direct materials	9,382.73
Transportation	704.30
	<hr/>
	11,087.03
Surplus / (Deficit) for the period	<u><u>19,433.77</u></u>

The statement of income and expenditure above was approved and authorised for issue by the executive committee members on 12 December 2017 and is signed on its behalf by:



Yeung Yuk Yip
Chairman



Tsui Kong King
Secretary

HONG KONG RETT SYNDROME ASSOCIATION
NOTES TO STATEMENT OF INCOME AND EXPENDITURE
IN RESPECT OF FUND RAISING ACTIVITY
HELD ON 17 SEPTEMBER 2017

1 General

The fund-raising activity held on 17 September 2017 is an event organised by the Hong Kong RETT Syndrome Association ("the Association") to raise funds for children with Rett Syndrome to receive rehabilitation treatments and purchase aiding equipments.

The fund-raising activity was held on 17 September 2017 under the conditions of the permits number 2017/224/1 issued by the Social Welfare Department of the Hong Kong SAR Government.

2 Basis of preparation and accounting policies

The statement of income and expenditure have been prepared in accordance with accrual basis of accounting.

The sigaccounting policies

- i) Donation income is recognised when cash is received up to the end of the reporting period.
- ii) Charity sales is recognised when the goods are delivered and the cash is received.
- iii) Expenditure incurred in connection with the Event is recorded on an accrual basis.

3 Taxation

As the Association is registered as a charitable organisation under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.

4 Approval of financial statements

The statement of income and expenditure was approved by the Chairman and the Secretary on behalf of the executive committee on 12 December 2017.